

Message Text

UNCLASSIFIED

PAGE 01 CARACA 00097 061547Z

46

ACTION OPIC-06

INFO OCT-01 ARA-10 ISO-00 EB-07 L-03 SS-15 /042 W

----- 122642

R 052218Z JAN 76

FM AMEMBASSY CARACAS

TO SECSTATE WASHDC 1434

UNCLAS CARACAS 0097

E.O. 11652: N/A

TAGS: EINV

SUBJ: OPIC INSURANCE-CONSTRUCTION PROGRAM-FOREIGN GOVERNMENT
APPROVAL (FGA)

REF: STATE 000684

1. ACCORDING TO EMBASSY'S FILES THERE HAS BEEN NO OPIC ACTIVITY IN VENEZUELA SINCE CHANGE IN GOV ADMINISTRATION WHICH TOOK PLACE IN MARCH 1974; THUS IT IS NOT CERTAIN THAT PRESENT ADMINISTRATION OFFICIALS ARE AWARE OF PROCEDURES. FURTHER, PAST PROCEDURES FOR OBTAINING GOV APPROVAL MAY NOT BE ACCEPTABLE TO PRESENT ADMINISTRATION.
2. EMBASSY ASSUMES THAT ARRANGEMENTS FOR AUTOMATIC APPROVAL MENTIONED IN PARA. 5 REFTEL, IF AGREED TO BY GOV, WOULD NOT REQUIRE GOV TO ALSO AGREE TO SUBMISSION OF DISPUTES TO INTERNATIONAL ARBITRATION OR TO SUBROGATION OF POLICY HOLDERS RIGHTS TO USG.
3. EMBASSY WISHES TO DEFER GIVING OPINION REGARDING DESIREABILITY OF OPENING DISCUSSIONS WITH GOV RE INSTITUTING AUTOMATIC APPROVAL PROCEDURES UNTIL WE CAN DISCUSS MATTER INFORMALLY WITH MINISTRY OF DEVELOPMENT OFFICIALS.
4. ONE COMPLICATING FACTOR TO INSTITUTING AN AUTOMATIC APPROVAL PROCEDURE IN VENEZUELA IS THE EXISTENCE OF THE SUPERINTENDENCY OF FOREIGN INVESTMENTS (SIEX) WHICH CAME INTO BEING SINCE THE LAST OPIC APPLICATION WAS PROCESSED. IT IS POSSIBLE THAT SIEX MIGHT INSIST THAT IT BE INCLUDED IN ONE FORM OR

UNCLASSIFIED

UNCLASSIFIED

PAGE 02 CARACA 00097 061547Z

ANOTHER IN THE APPROVAL PROCEDURE.

SHLAUDEMAM

UNCLASSIFIED

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: CONSTRUCTION, INSURANCE, PROGRAMS (PROJECTS), OIL FIELDS
Control Number: n/a
Copy: SINGLE
Draft Date: 05 JAN 1976
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1976CARACA00097
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D760004-0085
From: CARACAS
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1976/newtext/t19760187/aaaaczjq.tel
Line Count: 62
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION OPIC
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: 76 STATE 684
Review Action: RELEASED, APPROVED
Review Authority: castelsl
Review Comment: n/a
Review Content Flags:
Review Date: 18 JUN 2004
Review Event:
Review Exemptions: n/a
Review History: RELEASED <18 JUN 2004 by barnescd>; APPROVED <12 AUG 2004 by castelsl>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
04 MAY 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: OPIC INSURANCE-CONSTRUCTION PROGRAM-FOREIGN GOVERNMENT APPROVAL (FGA)
TAGS: EINV, ENRG, ECRE, OPIC
To: STATE
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 04 MAY 2006